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Logistics: Logistics is referred as the procedure of managing goods, resources and information from the source to the consumers in a manner that it fits the requirements of both parties.
Transportation: Transport is the movement of the goods from one point to the other. It is considered as part of logistics. Question 33.

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Quiz: Fundamentals Of Logistics - ProProfs Quiz

Q.1 Logistics was defined by Greeks as the “Science of correct measures by mathematics”. Logistics is the management of the flow of resources between the point of origin and the point of destination in order to meet some requirements, for example, customers or corporations. The resources managed in logistics can include

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The Gompertz model shows a lower RMSE than the logistic model, which suggests a better fit. The estimated peak, according to the logistic model, is calculated at 62 days (April 2); while the estimated peak for the Gompertz model is estimated at 59 days (March 30). Figure 2: Logistic model and Gompertz curve: confirmed COVID-19 cases in Spain

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